



**POLICY SUMMARY**

## **Management Liability Portfolio Policy**

This is a summary of your Policy, giving important information about the cover provided so you can check that it is right for you.

# **Arista Insurance Management Liability Portfolio Policy Summary**

## **Policy Summary**

This is a summary of the cover provided by your policy and does not contain the full terms and conditions of the cover, which can be found in the policy document. It is important that you read the policy document when you receive it.

## **Insurance Provider**

This insurance is provided by Arista Insurance Limited and the covers are underwritten by certain underwriters at Lloyd's and other insurance companies.

## **Key Covers, Features and Exceptions**

Your policy includes the following key covers, features and exceptions, which are detailed in your policy documentation.

## **Policy Term**

The duration of the policy is 12 months from cover inception date, or as detailed in your policy schedule

# Management Liability Portfolio Policy

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## Directors and Officers

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### Cover, Features and Benefits

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#### Covers

- defence costs of health and safety (including corporate manslaughter), trading standards, environment or other regulatory claims
  - defence costs and awards of claims by individual shareholders (including other directors and family members with no percentage holding limitation)
  - defence costs and awards of claims arising from administration of any company pension or employee benefit scheme
  - defence costs and awards of claims arising from pollution
  - ten years run off cover after a director retires
  - defence costs and awards of claims arising from any failed public or private offering
  - 30 days automatic cover in the event of a management buy out
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### Significant Exceptions and Limitations - Please refer to your policy document

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- Fraudulent or dishonest acts
  - Prior litigation
  - Bodily injury or property damage
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## Employment Practice Liability

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### Cover, Features and Benefits

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#### Covers the company for:

- defence costs and awards of claims arising from allegations by employees including wrongful dismissal, harassment, discrimination, breach of contract and even failure to employ
  - defence costs and awards of claims by third parties for claims arising from harassment or discrimination by an employee
  - defence costs of assumed liability claims (including TUPE)
  - defence costs of pension and employee benefit claims
  - costs of legal representation at an investigation where no allegation of a wrongful act is made
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### Significant Exceptions and Limitations - Please refer to your policy document

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- Fraudulent or dishonest acts
  - Prior litigation
  - Claims bought in the USA
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## Corporate Legal Liability

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### Cover, Features and Benefits

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- defence costs of health and safety (including corporate manslaughter), trading standards, environment or other regulatory claims
- defence costs and awards of claims by individual shareholders (including other directors and family members with no percentage holding limitation)
- defence costs and awards of claims arising from administration of any company pension or employee benefit scheme
- defence costs and awards of claims arising from pollution
- defence costs and awards of claims alleging breach of data protection
- defence costs of taxation claims
- defence costs and awards of identity crime claims
- direct financial loss arising from employee dishonesty
- defence costs and awards of claims arising from any failed public or private offering
- 30 days automatic cover in the event of a management buy out

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### Significant Exceptions and Limitations - Please refer to your policy document

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- Fraudulent or dishonest acts
  - Prior litigation
  - Bodily injury or property damage
  - Claims bought in the USA
  - Defined benefit pension schemes
  - Failure to fund pension and employee benefit schemes
  - Breach of professional duty
  - Contractual liability
  - Takeovers and mergers
  - Share offerings
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## **Cancellation**

If this cover does not meet with your requirements please return all your documents to your insurance agent who has arranged the cover within 14 days of receipt and We will return any premium paid in full.

If you wish to terminate the cover at any other time please contact your insurance agent who arranged it and any return premium will be at the discretion of Arista Insurance.

## **How to Make a Claim**

To register a claim You should email Hiscox Claims using [hisliability.claims@hiscox.com](mailto:hisliability.claims@hiscox.com) who provide Our claims service and are authorised to handle and settle claims on Our behalf If You have a need to seek additional assistance please contact Your insurance agent

Crisis Containment Costs contact details

24 hour crisis line Tel 020 7939 7999

Main contacts – Terrance Fane-Saunders/James Darley

Chelgate can also be contacted at: No 1 Tanner Street, London, SE1 3LE

Tel: 020 7939 7939, Fax: 020 7939 7938, Email; [hiscox@chelgate.com](mailto:hiscox@chelgate.com), [www.chelgate.com](http://www.chelgate.com)

You will be asked to provide Your policy number and to confirm that a Claim has been notified to Us

## **How to Complain**

Our goal is to provide excellent customer service to all our customers but we recognise that sometimes things may go wrong. If for any reason you are unhappy with our service we would like to hear from you

In the first instance please contact your insurance agent or local Arista Insurance office. If you are not satisfied with the way the complaint has been handled please write to the Chief Executive, Arista Insurance Limited, Gallery 10, One Lime Street, London EC3M 7HA

After this action if you are still not satisfied with the way a complaint has been dealt with you may ask the Policyholder and Market Assistance department at Lloyd's to review your case. The address Policyholder and Market Assistance, Lloyd's Market Services, One Lime Street, London EC3M 7HA, telephone: 020 7327 5693, fax: 020 7327 5225 or email: [complaints@lloyds.com](mailto:complaints@lloyds.com).

The underwriters are members of the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we are unable to meet our liabilities under this insurance.



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[www.arista-insurance.com](http://www.arista-insurance.com)